

# Alstom and KUKE sign billion-euro strategic cooperation agreement

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The Alstom Group has signed a one-billion-euro partnership agreement with Polish export credit agency KUKE. This new strategic partnership agreement will support Alstom by facilitating contract executions and securing financing for buyers for international market tenders.

With an available limit of one billion euro, the agreement outlines the terms of cooperation that will strengthen and enhance the strategic contributions of Polish industrial stakeholders under the framework of Alstom export contracts insured by KUKE.

Sławomir Cyza, CEO and Managing Director Poland, Ukraine and Baltic States at Alstom, said: “Poland is a key market for Alstom, it plays an important role in our global development strategy and is an ideal place for us to expand.

“Modern metro trains and components produced by Alstom in Poland are used all over the world and the value of exports from Polish branches is growing every year.

“Thanks to our partnerships with KUKE, Alstom’s development and investments in the country are likely to

increase rapidly.”

Alstom Group is currently considering using KUKI’s support in several future projects across the globe. Alstom is also a leader of signalling solutions in the Polish railway market and the Group has already announced its plan to hire an additional 400 experts in Poland.

Janusz Władyczak, President of the Management Board of KUKI, said: “Observing the successes of rail companies operating in our country, one can say that we are becoming a regional power in this industry. KUKI is ready to support the foreign expansion of companies operating in Poland, and at the same time their development in the country, encouraging them to invest.

“We have modern solutions and financial potential, which, if used properly, will certainly turn into the success of all interested parties, and as a result, the Polish economy.”

*Photo credit: Alstom*