

Business Wales in partnership with Transport For Wales are hosting fully funded workshop

August 30, 2019



TRAFNIDIAETH CYMRU TRANSPORT FOR WALES

New VAT reverse charge for building and construction services – what it means for your business

New rules around VAT charging are coming into play in the construction industry as of 1 October 2019. This breakfast briefing will help you to understand how the new VAT Reverse Charge may affect your business and how to prepare for the challenges.

In a bid to tackle VAT fraud in the construction industry, HMRC are introducing a Domestic Reverse Charge which will come into effect from 1st October 2019.

The reverse charge means the customer receiving the specified service has to pay the VAT to HMRC instead of the supplier. This may affect your cash flow in the interim, which is why Transport for Wales, as a responsible employer want to ensure the supply chain is sustainable and ready for the opportunities that will come to market over the next five years and thereafter. We are keen to help businesses understand what this means to them and how they can prepare for the new rules.

This fully funded breakfast briefing will explain how the new Domestic VAT Reverse Charge works and how and where it applies. We will provide relevant scenarios to help the supply chain understand how this is relevant to them.

Agenda

- 08:30 – 09:00 Registration
- 09:00 – 10:15 Domestic VAT Reverse Charge Explained with Q&A throughout
- 10:15 – 10:30 Networking and Close

26 September 2019, 08:30 – 10:30 Business Hub Natwest Entrepreneur Accelerator Hub, Cardiff, CF10 1FS

Full info and booking can be found at this link:

<https://wales.business-events.org.uk/en/events/new-vat-reverse-charge-for-building-and-construction-servi>

ces-what-it-means-for-your-business/