

Dalmore and Generation Capital take 30 per cent shareholding in Porterbrook

July 22, 2021



Two investors have signed an agreement to take a 30 per cent stake in Porterbrook.

Dalmore Capital Limited and Generation Capital Ltd take up the 30 per cent shareholding in Porterbrook that is currently held by TIF, UTA, and the NatWest Pension Fund.

Porterbrook said it expects the transaction to be concluded early in October.

Mary Grant, Chief Executive Officer at Porterbrook, said: "We are delighted to welcome Dalmore Capital and Generation Capital as new investors in Porterbrook.

"We look forward to their support and partnership in the years ahead as we continue to grow and innovate the business, in particular, developing sustainable technologies that help the UK rail sector meet its decarbonisation targets."

Speaking on Globes IL, Yossi Singer and Erez Belsha, Chairman and CEO of Generation Capital, said that "the entry into the UK passenger train sector shows the recognition and seriousness with which General is

perceived in the international market and see it as a strategic opportunity to partner in one of the world's most developed and high-quality global markets.

"This transaction is a significant milestone in our intense activity to build a strong and stable investment portfolio alongside a broad and attractive long-term asset dispersal."

Photo credit: Porterbrook