

Galliford Try posts full year results

September 16, 2020



Galliford Try, the leading construction group, has announced its full-year results for the financial year to 30 June 2020.

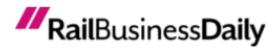
The business has reported that it has made good progress towards its strategic goals over the past 12 months, despite the inevitable economic disruption caused by the COVID-19 pandemic.

The Group's cash performance has been strong, with the business maintaining an excellent balance sheet and debt-free position following the sale of its housebuilding divisions in January.

The business continues to build a high-quality order book in its targeted sectors, and improved risk management and business processes are beginning to bear fruit, creating a platform to return to profitability in the upcoming financial year.

Bill Hocking, Chief Executive of Galliford Try, commented: "This has been a period of significant change with the successful strategic disposal of the Group's housebuilding divisions, transforming Galliford Try into a well-capitalised, UK construction-focused business.

"We are well positioned to make progress on our strategic priorities and margin improvement targets. The



management team and Board look forward to the new financial year with confidence."

The full results statement can be found here

Photo credit: Galliford Try

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