

Hitachi to acquire Bombardier Transportation's contribution to the V300 ZEFIRO very high-speed train from Alstom

December 2, 2021



Hitachi has announced that it has agreed to acquire business activities related to Bombardier Transportation's contribution to the V300 ZEFIRO very high-speed train from Alstom. The transaction is part of Alstom's commitments to the European Commission in relation to Alstom's acquisition of Bombardier Transportation with reference to the V300 ZEFIRO.

For Hitachi Rail, the transaction consolidates the company's commitment to the very high-speed rail market, especially Italy's Frecciarossa 1000, and reinforces the strength of the company's Service and Maintenance capabilities.

Alstom will continue to honour its obligations under the existing orders for Rolling Stock from Trenitalia and ILSA to ensure a seamless transition.

The transaction will comply with all applicable social processes and consultations with employee representative bodies and is subject to regulatory approvals. Closing of the transaction is expected in the first semester of 2022.

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