

Laing O'Rourke simplifies corporate structure to create single UK trading group

April 4, 2022



Laing O'Rourke has completed a streamlining of its corporate structure to create a single, consolidated UK trading group under Laing O'Rourke Holdings Limited and to reduce the number of legal entities in the UK group. The changes create a new long-term structure for the business' Europe Hub, reducing administration costs and enhancing financial reporting to stakeholders.

The consolidated UK trading group will comprise five operating entities:

- Laing O'Rourke Delivery, which will comprise the Buildings and Infrastructure trading businesses;
- Explore 2050 Engineering, comprised of Expanded, the specialist civils and structures business, and Crown House Technologies, the specialist MEP business;
- Explore 2050 Manufacturing, which will include Laing O'Rourke's two UK manufacturing facilities – Explore Manufacturing in Nottinghamshire and CHT Manufacturing in the West Midlands – and well as geotechnical business Expanded Piling, and specialist stone contractor Vetter;
- Select Plant Hire remains a standalone trading business for cranes, plant and equipment; and
- Laing O'Rourke Services, made up of employment entities, as well as specialist digital design and recruitment businesses.

Seamus French, Europe Hub Managing Director and CEO-designate said: “This much simpler corporate structure is a positive move for the business and all our stakeholders. The restructure will simplify our financial reporting process and ensure we can run our corporate structure more efficiently, allowing management to focus their time on running the core trading companies that will drive the growth of the business.”

Madeleine Loughrey-Grant, Group Director of Legal and Chair of the Group’s Sustainability Steering Committee, added: “These structural changes represent another step forward in our governance journey, making compliance and governance simpler and streamlining further our corporate governance and ESG reporting.”

The changes do not impact the leadership teams of any of Laing O’Rourke’s specialist trading entities and will not affect the delivery of live projects. The business has informed key clients of the simplified structure and is engaging with counterparties to a small portfolio of contracts which are planned to transfer to different trading entities.