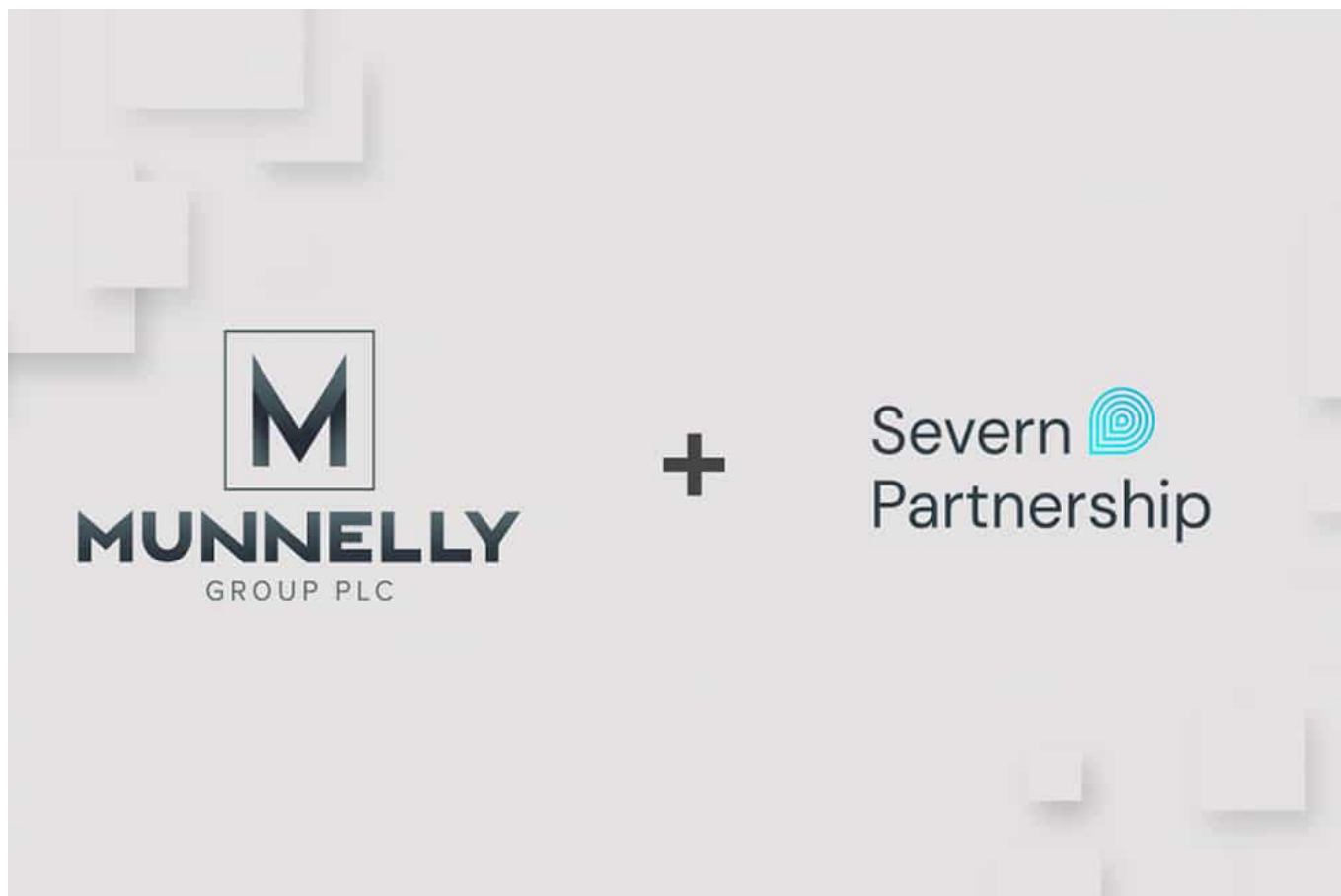


Munnelly Group PLC Completes Acquisition of Severn Partnership Ltd

March 30, 2021



Leading construction and infrastructure services group, **Munnelly Group Plc**, is pleased to announce its completion of the acquisition of the Severn Partnership Ltd.

Severn Partnership is an integrated mobile mapping, 3D modelling and geomatic surveying company for rail and infrastructure sectors utilising the latest technology to capture construction and infrastructure survey and modelling data that can be used during the planning and construction phases of projects. Their demonstrable capability of providing surveying, modelling and data capture of large and logistically complex sites places them as market leaders within their field of expertise.

The acquisition of Severn Partnership by the Munnelly Group PLC enhances the strategic technological position of Munnelly Group to further develop their planning and modelling services across their client, sector, and project portfolio. The acquisition advances the current market leading services offered by the Group building on the Group's wider digital strategy transforming the way in which we capture and use project data and information. The service and approach adopted by Severn Partnership focuses on the notion of "lean construction", identifying the areas where clients can gain maximum value for their projects, whilst highlighting areas that can help minimise wastage.

Phil Munnelly, Group CEO, said of the acquisition “The services provided by Severn Partnership align, compliment, and enhance the services already provided by the Group and its subsidiaries. The ability to be able to integrate Severn Partnership into our existing offering is exciting and transformational, it will provide our customers and projects with an incomparable service. This acquisition further demonstrates the Groups commitment to providing our clients with technology and data led solutions that promotes superior project planning and delivery.”

Mark Combes and Nick Blenkarn said of the acquisition “Severn Partnership joining Munnelly Group PLC provides the organisation with the opportunity to grow and expand on a new scale. We believe that the support, ethos, and existing services provided by the Group will only further enhance and develop our services and create new and exciting opportunities within existing and new industries. We look forward to working closely with the other subsidiaries and creating something revolutionary within our sectors.”

Commenting on the acquisition, Gareth Brewerton, Munnelly Group General Counsel and Head of M&A, said “Severn Partnership joining the Munnelly Group further cements our position of being leaders within the construction and infrastructure sectors. We are delighted that Nick and Mark agreed to sell to us. The additional of the Severn Partnership to our Group will further enable us to deliver technology and data driven insights across the built environment”.

Munnelly Group PLC was assisted by Partner Alasdair Outhwaite and Senior Associate Matthew Judge of the Manchester office of international law firm DWF Law LLP with financial due diligence, tax and transactional support provided by leading audit, tax and consulting firm RSM led by James Wild and James Jarvis. Anne Scheland led the team at Solicitors Hillyer McKeown who provided legal advice to the Sellers with Bernadette Wilson of Accountants Crowe UK providing financial advice.

The acquisition of Severn Partnership is the eighth acquisition for the Munnelly Group PLC and reinforces their vision for growth within the construction and infrastructure sectors. Severn Partnership will be governed by the Munnelly Group PLC Board of Directors but will operate as a separate company within the group.

About Munnelly Group

Established in 1982 the Munnelly Group has grown from a family-owned construction company to a market leading UK construction and infrastructure support services group. They work with some of the world’s largest companies and leading UK public sector bodies to deliver prestigious, complex and challenging construction and infrastructure projects across the UK.

Munnelly Group PLC is a leading UK construction and infrastructure support services group. Through their successful organic growth combined with their strategic acquisitions; they are one of the UK’s fastest growing companies in their chosen sectors. They invest in their people and systems to transform support services through their delivery to their customers and clients.

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