

Porterbrook re-structures business to deliver tomorrow's railway

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Porterbrook, the rolling stock owner and asset manager, has announced the restructuring of its business to better meet the needs of customers and tomorrow's railway.

Stefan Rose, currently Head of Structured Finance, will take up the new position of Chief Investment Officer and Stephen McGurk, Chief Commercial Officer will assume the new position of Chief Portfolio Officer. Both roles will report directly to Mary Grant, CEO and take effect from 1 April 2021.

Stefan will lead a dedicated team focusing on new and re-leasing passenger, freight and infrastructure business opportunities supported by his existing structured finance and pricing teams.

Stephen's focus will be on supporting Porterbrook's existing customers, who lease more than 4,000 rail vehicles from the business. His team will continue to develop and support the growing portfolio of rolling stock decarbonisation innovations, projects and customer partnerships.

Mary Grant said: "As we head out of lockdown and prepare for a new industry structure, I want Porterbrook to be relentless in focusing on the needs of our existing and future customers. Both roles will ensure that

we are best positioned to meet government ambitions for the UK railway and support the Green Recovery. I congratulate both Stefan and Stephen as they prepare to meet these exciting challenges ahead.”

Photo credit: Porterbrook