

Rail engineering consultancy receives funding to strengthen itself as depot control market leader

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Fenix Rail Systems has secured backing from the Midlands Engine Investment Fund (MEIF) as it looks to expand in response to the requirements of the changing rail industry.

The Stratford-Upon-Avon business is a provider of quality rail depot control systems and mainline signalling services, using the latest in technology to ensure maximum safety, reliability and efficient costing.

CEO Craig Purcell says the fund, managed by Midven, will enable the company to expand its resources and capabilities, helping it to bid for larger contracts and respond to the anticipated enhancements of the rail industry expected in the coming years.

He said: "Our partnership with Midven and consequent investment is a fantastic opportunity for Fenix to move forward and to strengthen ourselves as the market leader for depot control in the UK.

“Fenix is at an exciting stage of company growth with our depot control systems and innovative point machine.

“This partnership will give us additional financial strength, which will enable us to accelerate our growth and explore more opportunities in depot control helping us to fulfil our full potential and furthermore strengthen the Fenix Rail Systems’ brand as the future in depot control.”

Fenix Rail Systems is the sole provider of the Train Depot Control Solution called Tie-FenLock. The systems are computer based and totally adaptable to modified, as well as new train facilities. The innovative Depot Control Solution reduces workload and increases safety and efficiency within a train depot or facility.

An efficient depot saves operational expenditure costs without any compromise to operational safety. Fenix has developed a bespoke depot signalling solution that enables the system to be integrated with all UK-based mainline signalling systems.

Surjit Kooner, Midven Director, says: “Fenix demonstrated its ability to deliver advanced depot control systems at Howdon and Feltham on limited resources. With several high-profile projects in the pipeline for 2021, we believe Fenix can rapidly accelerate growth with access to the right resources.

“Given the reputation of the company, experience of the management team and the pipeline of potential opportunities Fenix is uniquely positioned to help support the expected upgrade in railway infrastructure.

“We are excited to work with a high-potential Warwickshire business as it looks to accelerate its growth.”

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