

## Successor appointed to lead DB Cargo UK

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DB Cargo UK's current Chief Financial Officer, Andrea Rossi, will become the company's new CEO from September 1, 2020.

DB Cargo AG, the rail freight company's European parent company, has announced its decision after concluding a lengthy process to appoint a successor to current CEO Hans-Georg Werner, who informed them back in 2015 that he would retire when his current four-year contract came to an end later this year.

Andrea has worked for DB Cargo UK for the past seven years.

Having obtained a master's degree in business administration at Milan's Bocconi University, he began his career with Italy's leading retail and commercial banking group, Intesa Sanpaolo SpA, before joining Deutsche Bahn AG's Mergers and Acquisitions Team in 2004.

He was promoted to Head of Planning and Reporting at DB Cargo AG in 2006 before moving to the UK to become a DB Cargo UK Board Member and Chief Financial Officer in 2013.

He was instrumental in the delivery of DB Cargo UK's restructuring programme in 2017 and has since overseen a major overhaul of the company's finance, procurement, IT and property portfolios. He is also

currently overseeing a review of the company's £1.3bn pension fund.

Commenting on his appointment, Andrea said: "I am absolutely delighted to be taking on the role of CEO at DB Cargo UK and would like to thank Hans-Georg for the enormous contribution he has made to the company and the personal support he has given me over the years.

"I am under no illusion that I am taking over the helm at yet another challenging time for the rail freight sector but, as we have proved before, our colleagues at DB Cargo UK have the skills and determination to overcome adversity.

"Despite the ongoing Coronavirus pandemic, DB Cargo UK is very well placed to resume where we left off when the current restrictions are lifted and remain fully focussed on continuing to grow our business here in the UK. I look forward to the challenge."

Mr Werner has worked for the German-based Deutsche Bahn (DB) Group for more than 30 years. After successfully fulfilling a number of senior operational and managerial roles across the continent, he was appointed to the Board of DB Cargo AG in Europe in 2008.

In 2016, he was appointed CEO of DB Cargo UK at a time when the company had been hit by a sudden and very dramatic decline in the transportation of coal, its main and most lucrative market.

He agreed to take on the role for four years and immediately set about implementing a major restructuring of the company which resulted in significant improvements in both its operational and financial performance.

In 2018 he was appointed Chairman of the Freight Board of Rail Delivery Group and the company was voted Rail Freight Operator of the Year at the prestigious Golden Freight Awards.

Commenting on his retirement, Hans-Georg said: "It has been an honour and a privilege to work with my colleagues at DB Cargo UK to oversee such a major turnaround in the company's fortunes.

"The rail freight sector continues to face some significant challenges, such as the current Coronavirus crisis, however it is now a much more professional and resilient organisation that will continue to deliver for its customers.

"Even though I have had four years to plan for my retirement, I will still be sad to leave but I do so in the knowledge that my successor has all the necessary skills and knowledge to continue to build on what has been achieved recently."

*Photo credit: DB Cargo UK*