

TfL considering new government funding proposal

July 25, 2022



Transport for London (TfL) has said it is considering a proposal for funding by the UK Government.

So far there have been 12 short-term extensions to its funding in about two years. The current round is set to come to an end on Thursday.

TfL has said it needs a long-term deal to bolster the city's recovery following the impact of COVID-19.

Andy Byford, London's Transport Commissioner said: "Since keeping London moving through the darkest periods of the pandemic we have been making the case to Government that there can be no UK recovery without a London recovery and that there can be no London recovery without a properly funded transport network.

"We are grateful for the support we have received so far, and maintain we have met every condition that has been set by Government as we have worked towards agreeing a multi-year funding settlement that would give certainty to London and to the tens of thousands of jobs across the country that are directly linked to TfL.

“Every other major transport system around the world receives central Government funding, and London needs the same if it is to have a transport network that can continue to support homes, jobs, opportunities and economic growth. The importance of a properly funded transport network, which can offer a viable alternative to car use and can play its part in addressing the climate emergency, has again been highlighted in recent days.

“We have this evening (22 July 2022) received a draft proposal from the Government, which we are now reviewing in detail. No agreement has yet been reached and we must make sure that the proposal is fair and that the conditions are realistic and deliverable. We will respond to the Government as soon as possible.”